

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Borough of Rumson

COUNTY: Monmouth

John E. Ekdahl	12/31/11
Mayor's Name	Term Expires

Municipal Officials	
Thomas S. Rogers	12/13/04
Municipal Clerk	Date of Orig. Appt.
Helen L. Graves	C-1425
Tax Collector	Cert No.
Helen L. Graves	T-8153
Chief Financial Officer	Cert No.
Eugene M. Farrell	N0323
Registered Municipal Accountant	Cert No.
Martin M. Barger	409
Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
Robert Kammerer	12/31/08
Shaun Broderick	12/31/08
Frank Shanley	12/31/09
Mark E. Rubin	12/31/09
Joan P. DeVoe	12/31/10
Joseph K. Hemphill	12/31/10

Official Mailing Address of Municipality

Borough of Rumson

80 East River Road

Rumson, NJ 07760

Fax #: 732/219-0714

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services

Department of Community Affairs

P.O. Box 803

Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

2008 MUNICIPAL BUDGET

Municipal Budget of the Borough of Rumson, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ day of _____, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ day of _____, 2008

Clerk
80 East River Road
Address
Rumson, NJ 07760
Address
732/842-3300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ day of _____, 2008

Registered Municipal Accountant	912 Highway 33, Suite 2
Freehold, NJ 07728	Address
Address	732/409-0800
	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ day of _____

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 2008 By:

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 2008 By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough of Rumson, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Rumson, County of Monmouth for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Two River Times

In the issue of June 6th, 2008.

The Governing Body of the Borough of Rumson, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Rumson, County of Monmouth, on May 27th, 2008.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on June 24th, 2008 at

7:30 o'clock ^(A.M.) _(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. (Cross out one)

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	8,900,105.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	4,707,120.59
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	4,707,120.59
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.0% Percent of Tax Collections	838,932.82
4. Total General Appropriations (Item 9, Sheet 29)	14,446,158.41
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,671,214.65
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	8,774,943.76
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	<u>Second</u> Utility	<u>Third</u> Utility	<u>Fourth</u> Utility
Budget Appropriations - Adopted Budget	14,045,547.89	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	14,045,547.89	0.00	0.00	0.00	0.00
<u>Expenditures:</u>					
 Paid or Charged (Including Reserve for Uncollected Taxes)	12,669,539.25	0.00	0.00	0.00	0.00
 Reserved	924,787.04	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	451,221.60	0.00	0.00	0.00	0.00
 Total Expenditures and Unexpended Balances Cancelled	14,045,547.89	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

		EXPLANATORY STATEMENT - (Continued)	
		BUDGET MESSAGE	
Total General Appropriations for 2007		13,893,691	LEVY CAP CALCULATION
Less Exceptions:			PY Amount to be Raised by Taxation
Other Operations	2,027,085		8,059,801
Public-Private Offset	33,768		Less:
Capital Improvements	250,000		PY Capital Improvement Fund
Debt Service	1,845,000		250,000
Deferred Charges	49,000		7,809,801
Reserve for Uncollected Taxes	830,418		Plus:
	5,035,271		4% CAP Increase
Amount on which 2.5% CAP is applied	8,858,420		Adjusted Tax Levy Prior to Exclusions
2.5% CAP	221,461		8,122,193
1.0% CAP Ordinance	88,584		Exclusions:
2006 CAP Bank	77,589		Change in Debt Service
2007 CAP Bank	103,271		669,222
New Construction (NJSA 40A:4-45.2a)	141,839		Offsets to State Formula Aid Loss
Total Allowable 2007 Operating Appropriations within CAP	9,491,164		107,662
Total 2007 Operating Appropriations within CAP	8,900,105		Allowable Pension Increases
Amount under CAP	591,059		198,659
			Recycling Tax Appropriation
			11,000
			Capital Improvement Fund
			300,000
			1,286,543
			Less Cancelled or Unexpended Exclusions
			(451,222)
			Adjusted Tax Levy
			8,957,514
			Additions:
			New Ratables - Increase in Valuations
			50,476,400
			PY Local Municipal Purpose Tax Rate (per \$100)
			0.281
			141,839
			Maximum Allowable Amount to be Raised by Taxation
			9,099,353
			Amount to be Raised by Taxation for Municipal Purposes
			8,774,944
			Amount under CAP
			324,409

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Administration	799.00	31,960.00			
Department of Public Works	1,666.50	66,660.00			
Police	1,744.00	113,360.00			
Totals	4,209.50 days	\$ 211,980.00			
Total Funds Reserved as of end of 2007 :			\$ 122,645.54		
Total Funds Appropriated in 2008 :			\$ 15,000.00		

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,959,000.00	2,133,000.00	2,133,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,959,000.00	2,133,000.00	2,133,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	10,000.00	8,724.00	10,052.40
Other	08-104			
Fees and Permits	08-105	125,000.00	100,000.00	158,550.42
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	80,000.00	68,000.00	88,065.76
Other	08-109			
Interest and Costs on Taxes	08-112	100,000.00	100,000.00	114,876.47
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	500,000.00	750,000.00	878,366.83
Anticipated Utility Operating Surplus	08-114			
Sewer Service Charges	08-119	1,100,000.00	800,000.00	887,873.37
Cellular Tower Fees	08-117	104,649.96	104,649.96	104,649.96
Cable Franchise Fees	08-118	25,000.00	20,000.00	26,490.91

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		29,321.00	29,321.00
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	9,845.00	61,524.00	61,524.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	846,111.00	768,775.00	768,775.00
Supplemental Energy Receipts Tax	09-203		36,595.00	36,595.00
Municipal Property Tax Assistance	09-212			
Reserve for Garden State Trust Fund	09-205	130.00	130.04	130.04
Municipal Property Tax Assistance	09-212		17,403.00	17,403.00
Homeland Security	09-204		50,000.00	50,000.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	856,086.00	963,748.04	963,748.04

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	250,000.00	375,000.00	315,680.69
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	250,000.00	375,000.00	315,680.69

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	7,954.86	7,029.72	7,029.72
Drunk Driving Enforcement Fund	10-745	2,366.87	2,649.76	2,649.76
Clean Communities Program	10-770	10,875.89	11,209.55	11,209.55
Alcohol Education and Rehabilitation Fund	10-702	589.00	789.33	789.33
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Body Armor Replacement	10-708	1,805.68	1,616.19	1,616.19
Emergency Operations Planning	10-709			
Private Donations - Woman's Club of Rumson	10-710		1,000.00	1,000.00
FEMA - Emergency Management Grant/Department of Homeland Security	10-711		133,000.00	133,000.00
Stormwater Grant	10-712		6,351.00	6,351.00
Uniform Fire Safety	10-713	2,886.39	2,886.39	12,425.95
Interlocal Service Agreement - Borough of Fair Haven			16,093.00	16,092.89

CURRENT FUND - ANTICIPATED REVENUES (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,959,000.00	2,133,000.00	2,133,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	2,044,649.96	1,951,373.96	2,268,926.12
Total Section B: State Aid Without Offsetting Appropriations	09-001	856,086.00	963,748.04	963,748.04
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	250,000.00	375,000.00	315,680.69
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	26,478.69	182,624.94	192,164.39
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	35,000.00	35,000.00	78,663.07
Total Miscellaneous Revenues	13-099	3,212,214.65	3,507,746.94	3,819,182.31
4. Receipts from Delinquent Taxes	15-499	500,000.00	345,000.00	348,204.98
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	5,671,214.65	5,985,746.94	6,300,387.29
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,774,943.76	8,059,800.95	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	8,774,943.76	8,059,800.95	8,647,363.49
7. Total General Revenues	13-299	14,446,158.41	14,045,547.89	14,947,750.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	170,620.00	175,100.00		165,100.00	164,225.82	874.18
Other Expenses	20-100-2	190,000.00	98,000.00		89,673.00	75,095.12	14,577.88
Mayor and Council	20-110						
Salaries and Wages	20-110-1	2,678.00	3,900.00		3,900.00	3,899.92	0.08
Newsletter	20-110-2	12,500.00	15,000.00		15,000.00	9,998.82	5,001.18
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	102,610.00	101,900.00		101,900.00	99,511.83	2,388.17
Other Expenses	20-120-2	13,000.00	15,000.00		15,000.00	3,349.65	11,650.35
Elections	20-120-2	2,500.00	2,500.00		2,500.00	417.75	2,082.25
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	115,315.00	112,000.00		112,000.00	111,807.37	192.63
Other Expenses	20-130-2	20,900.00	22,700.00		22,700.00	10,451.11	12,248.89
Audit Services	20-135						
Other Expenses	20-135-2	41,000.00	41,100.00		39,100.00	39,100.00	0.00
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	55,000.00	56,575.00		56,575.00	51,396.45	5,178.55
Other Expenses	20-145-2	11,650.00	11,650.00		11,650.00	8,437.92	3,212.08
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	41,557.00	40,347.00		40,347.00	40,346.99	0.01
Other Expenses	20-150-2	29,350.00	29,350.00		29,350.00	14,952.18	14,397.82
Records Retention & Disposal	20-155						
Other Expenses	20-155-2	6,000.00	6,000.00		6,000.00	5,964.67	35.33

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,753,095.00	1,753,095.00		1,753,095.00	1,502,561.50	250,533.50
Other Expenses	25-240-2	103,860.00	88,850.00		88,850.00	83,437.13	5,412.87
Purchase of Police Vehicles	25-240-2	50,000.00	52,500.00		52,500.00	48,139.75	4,360.25
Police Dispatch/911	25-250						
Salaries and Wages	25-250-1	142,583.00	160,000.00		152,500.00	144,216.36	8,283.64
Annual Charge - 911 Contract	25-250-2	5,300.00	5,300.00		5,300.00	4,905.69	394.31
Aid to Volunteer Fire Companies	25-255						
Other Expenses	25-255-2	15,000.00	12,100.00		13,500.00	13,500.00	0.00
Aid to First Aid Organization	25-260						
Salaries and Wages	25-260-1	4,972.00					
Other Expenses	25-260-2	51,150.00	50,900.00		50,900.00	32,336.98	18,563.02
Aid	25-260-2	7,500.00	10,714.00		10,714.00	10,550.00	164.00
Fire Department	25-265						
Salaries and Wages	25-265-1	9,944.00	9,328.00		9,655.00	9,654.12	0.88
Other Expenses	25-265-2	15,100.00	17,300.00		15,900.00	14,407.14	1,492.86
Equipment	25-265-2	14,500.00	14,500.00		14,500.00	7,694.59	6,805.41
Municipal Prosecutor's Office	25-275						
Salaries and Wages	25-275-1	15,573.00	15,200.00		14,200.00	13,526.96	673.04
Other Expenses	25-275-2	100.00	100.00		100.00		100.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	1,040,000.00	1,035,000.00		1,035,000.00	1,008,875.66	26,124.34
Other Expenses	26-290-2	70,450.00	69,700.00		69,700.00	64,513.91	5,186.09
Sewer System	26-290						
Salaries and Wages	26-290-1	135,000.00	134,500.00		134,500.00	125,626.73	8,873.27
Other Expenses	26-290-2	67,620.00	64,210.00		64,210.00	59,814.32	4,395.68
Shade Tree Commission	26-300						
Other Expenses	26-300-2	33,150.00	33,150.00		33,150.00	18,197.00	14,953.00
Storm Drain Cleaning	26-300-2	1,000.00	1,000.00		1,000.00		1,000.00
Stormwater Management	26-300-2	1,000.00	1,000.00		1,000.00		1,000.00
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	335,000.00	350,000.00		350,000.00	349,587.16	412.84
Other Expenses	26-305-2	7,190.00	7,190.00		7,190.00	3,588.09	3,601.91
Recycling	26-305						
Salaries and Wages	26-305-1	128,000.00	123,500.00		123,500.00	122,989.08	510.92
Other Expenses	26-305-2	2,030.00	1,880.00		1,880.00	1,056.00	824.00
Building and Grounds	26-310						
Salaries and Wages	26-310-1	38,794.00	38,725.00		38,725.00	36,569.08	2,155.92
Other Expenses	26-310-2	13,500.00	14,100.00		14,100.00	12,347.15	1,752.85
Property Lease	26-310-2	25,000.00	25,000.00		20,000.00	18,261.55	1,738.45
Maintenance of Police Headquarters	26-310						
Other Expenses	26-310-2	2,000.00	2,000.00		2,000.00	1,110.00	890.00
Vehicle Maintenance (Inc. Police Vehicles)	26-310	100,000.00	75,000.00		88,000.00	85,979.78	2,020.22

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	6,180.00	6,000.00		6,000.00	6,000.00	0.00
Contracted Services	27-330-2	39,000.00	39,000.00		39,000.00	38,374.00	626.00
Other Expenses	27-330-2	1,000.00	1,000.00		1,000.00	638.68	361.32
Environmental Health Services	27-335						
Other Expenses	27-335-2	300.00	300.00		300.00	270.00	30.00
Animal Control Services	27-340						
Salaries and Wages	27-340-1	4,620.00	4,500.00		4,500.00	4,151.12	348.88
Other Expenses	27-340-2	1,500.00	1,500.00		1,500.00	683.04	816.96
PARK AND RECREATION							
Recreation Services and Programs	28-370						
Salaries and Wages	28-370-1	106,931.00	108,404.00		108,404.00	102,462.26	5,941.74
Other Expenses	28-370-2	16,455.00	15,560.00		15,560.00		15,560.00
Community Center	28-370						
Salaries and Wages	28-370-1	4,000.00	4,000.00		4,000.00	3,640.22	359.78
Other Expenses	28-370-2	5,000.00	6,000.00		6,000.00	938.00	5,062.00
Senior Citizens Transportation	28-370						
Other Expenses	28-370-2	2,935.00	2,567.00		2,567.00	1,875.30	691.70
Maintenance of Parks	28-375						
Other Expenses	28-375-2	47,250.00	47,250.00		47,250.00	41,084.01	6,165.99

CURRENT FUND - APPROPRIATIONS						[Extra Sheet]	
8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court	29-490						
Salaries and Wages	29-490-1	67,040.00	64,000.00		64,000.00	62,985.12	1,014.88
Other Expenses	29-490-2	10,800.00	13,200.00		13,200.00	11,043.65	2,156.35
Public Defender	29-495						
Salaries and Wages	29-495-1	2,489.00	2,416.00		2,416.00	2,414.20	1.80
Board of Health	27-330						
Hepatitis B Vaccine Costs	27-330-2	500.00	500.00		500.00	165.00	335.00
Visiting Nurse Services - Contractual	27-330-2	1,000.00	1,000.00		1,000.00	1,000.00	0.00
INSURANCE							
General Liability	23-210-2	330,000.00	300,000.00		298,000.00	297,824.34	175.66
Employee Group Health	23-220-2	1,195,000.00	1,273,361.21		1,264,961.21	1,230,616.37	34,344.84
Homeland Security (NJSA 40A:4-45.3(pp))							
Office of Emergency Management:	25-252						
Other Expenses	25-252-2	15,000.00	15,000.00		15,000.00	10,681.69	4,318.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	110,100.00	80,000.00		101,700.00	91,668.79	10,031.21
Street Lighting	31-435	70,100.00	64,000.00		66,500.00	60,915.82	5,584.18
Telephone (excluding equipment acquisition)	31-440	22,000.00	31,200.00		31,200.00	19,565.42	11,634.58
Water	31-445	26,700.00	24,500.00		25,000.00	24,587.64	412.36
Fire Hydrants	31-445	98,385.00	90,000.00		93,700.00	85,709.95	7,990.05
Gas (natural or propane)	31-446	21,000.00	25,000.00		25,000.00	15,303.19	9,696.81
Gasoline	31-460	170,000.00	130,000.00		150,000.00	143,897.86	6,102.14
Landfill/Solid Waste Disposal Costs	32-465	589,000.00	640,000.00		622,500.00	541,026.01	81,473.99
Accumulated Sick Leave	30-415	15,000.00	15,000.00		15,000.00	15,000.00	0.00
Total Operations {Item 8(A)} within "CAPS"	34-199	8,616,562.00	8,543,370.21	0.00	8,543,370.21	7,705,378.23	837,991.98
B. Contingent	35-470	5,000.00	5,000.00	xxxxxxxx.xx	5,000.00	1,507.29	3,492.71
Total Operations Including Contingent within "CAPS"	34-201	8,621,562.00	8,548,370.21	0.00	8,548,370.21	7,706,885.52	841,484.69
Detail:							
Salaries & Wages	34-201-1	4,642,337.00	4,641,538.00	0.00	4,621,365.00	4,282,067.89	339,297.11
Other Expenses (Including Contingent)	34-201-2	3,979,225.00	3,906,832.21	0.00	3,927,005.21	3,424,817.63	502,187.58

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2		42,638.79		42,638.79	42,638.79	0.00
Recycling Tax	32-465-2	11,000.00					
Public Defender (P.L. 1997, c.256)	43-495						
Surety Bond	43-495-2	2,000.00	2,000.00		2,000.00		2,000.00
Aid to Oceanic Library (NJSA 40:54-35)	29-390-2	75,037.50	72,500.00		72,500.00	72,500.00	0.00
Sewer Authority							
Share of Cost	31-455-2	1,619,588.00	1,573,007.00		1,573,007.00	1,570,327.00	2,680.00
LOSAP	26-265-2	69,000.00	69,000.00		69,000.00	34,500.00	34,500.00
Contribution to Public Employees' Retirement System	36-471-2	159,814.40	95,163.83		95,163.83	95,163.83	0.00

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Public and Private Programs Offset by Revenue	40-999	26,478.69	169,531.94	0.00	169,531.94	167,365.28	2,166.66
Total Operations - Excluded from "CAPS"	34-305	2,328,120.59	2,241,348.96	0.00	2,241,348.96	2,194,293.73	47,055.23
Detail:							
Salaries & Wages	34-305-1	20,600.00	11,218.00	0.00	11,218.00	10,384.43	833.57
Other Expenses	34-305-2	2,307,520.59	2,230,130.96	0.00	2,230,130.96	2,183,909.30	46,221.66

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	1,298,000.00	1,400,000.00		1,400,000.00	1,000,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXX
Interest on Bonds	45-930	715,000.00	360,000.00		360,000.00	360,000.00	XXXXXXXXXX
Interest on Notes	45-935		35,000.00		35,000.00	33,778.40	XXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	50,000.00	50,000.00		50,000.00		XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
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							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/12/07							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	2,063,000.00	1,845,000.00	0.00	1,845,000.00	1,393,778.40	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	4,707,120.59	4,385,348.96	0.00	4,385,348.96	3,887,072.13	47,055.23
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	13,607,225.59	13,215,129.73	0.00	13,215,129.73	11,839,121.09	924,787.04
(M) Reserve for Uncollected Taxes	50-899	838,932.82	830,418.16	xxxxxxxx.xx	830,418.16	830,418.16	xxxxxxxx.xx
9. Total General Appropriations	34-499	14,446,158.41	14,045,547.89	0.00	14,045,547.89	12,669,539.25	924,787.04

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	8,900,105.00	8,829,780.77	0.00	8,829,780.77	7,952,048.96	877,731.81
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	2,271,726.90	2,055,724.02	0.00	2,055,724.02	2,016,544.02	39,180.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	29,915.00	16,093.00	0.00	16,093.00	10,384.43	5,708.57
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	26,478.69	169,531.94	0.00	169,531.94	167,365.28	2,166.66
Total Operations - Excluded from "CAPS"	34-305	2,328,120.59	2,241,348.96	0.00	2,241,348.96	2,194,293.73	47,055.23
(C) Capital Improvements	44-999	300,000.00	250,000.00	0.00	250,000.00	250,000.00	0.00
(D) Municipal Debt Service	45-999	2,063,000.00	1,845,000.00	0.00	1,845,000.00	1,393,778.40	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	11,000.00	49,000.00	xxxxxxxx.xx	49,000.00	49,000.00	xxxxxxxx.xx
(F) Judgements	37-480	5,000.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	838,932.82	830,418.16	xxxxxxxx.xx	830,418.16	830,418.16	xxxxxxxx.xx
Total General Appropriations	34-499	14,446,158.41	14,045,547.89	0.00	14,045,547.89	12,669,539.25	924,787.04

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Disposal of Forfeited Property; POAA; Municipal Public Defender Law; Rumson Endowment Fund; Accumulated Absences; Recreation Trust Fund; Outside Employment of Off-Duty Municipal Police Officer; Developer's Escrow Fund; DARE Program

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	16,911,731.12
Due from State of N.J. (c. 20, P.L. 1961)	1111000	0.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	784,140.86
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	5,800.00
Other Receivables	1110600	280,052.93
Deferred Charges Required to be in 2008 Budget	1110700	11,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	0.00
Total Assets	1110900	17,992,724.91
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	9,936,936.53
Reserves for Receivables	2110200	1,069,993.79
Surplus	2110300	6,985,794.59
Total Liabilities, Reserves and Surplus		17,992,724.91

School Tax Levy Unpaid	2220100	11,252,882.25
Less: School Tax Deferred	2220200	3,460,609.24
*Balance Included in Above "Cash Liabilities"	2220300	7,792,273.01

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	7,018,315.66	6,931,665.84
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 98.09 %, 2006 99.01 %)	2310200	39,778,748.25	38,618,185.06
Delinquent Taxes	2310300	348,204.98	398,441.69
Other Revenues and Additions to Income	2310400	4,800,108.22	4,177,242.24
Total Funds	2310500	51,945,377.11	50,125,534.83
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	12,763,908.13	12,442,109.47
School Taxes (Including Local and Regional)	2310700	22,273,805.39	21,158,240.06
County Taxes (Including Added Tax Amounts)	2310800	9,687,997.53	9,413,553.90
Special District Taxes	2310900	0.00	
Other Expenditures and Deductions from Income	2311000	233,871.47	93,315.74
Total Expenditures and Tax Requirements	2311100	44,959,582.52	43,107,219.17
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	44,959,582.52	43,107,219.17
Surplus Balance - December 31st	2311400	6,985,794.59	7,018,315.66

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	6,985,794.59
Current Surplus Anticipated in 2008 Budget	2311600	1,959,000.00
Surplus Balance Remaining	2311700	5,026,794.59

2008 CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM	
<p>This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.</p>	
<u>CAPITAL BUDGET</u>	<p>- A plan for all capital expenditures for the current fiscal year.</p> <p>If no Capital Budget is included, check the reason why:</p> <p><input type="checkbox"/> Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.</p> <p><input type="checkbox"/> No bond ordinances are planned this year.</p>
<u>CAPITAL IMPROVEMENT PROGRAM</u>	<p>- A multi-year list of planned capital projects, including the current year.</p> <p>Check appropriate box for number of years covered, including current year:</p> <p><input checked="" type="checkbox"/> 3 years. (Population under 10,000)</p> <p><input type="checkbox"/> 6 years. (Over 10,000 and all county governments)</p> <p><input type="checkbox"/> ____ years. (Exceeding minimum time period)</p> <p><input type="checkbox"/> Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.</p>

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough has provided funds in its 1008 Budget for various improvements and strives to continue to meet the needs of the citizens of the Borough. The Capital Improvement Budget is intended to be used as a planning and management program and does not in any way imply or sanction authorized expenditures.

MUNICIPALITY: BOROUGH of RUMSON MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Acquisition of Farmland	54-916-2				
<div>Summary of Program</div> <div>Year Referendum Passed / Implemented</div> <div>Rate Assessed: \$</div> <div>Total Tax Collected to date \$</div> <div>Total Expended to date: \$</div> <div>Total Acreage Preserved to date</div> <div>Recreation land preserved in 2007:</div> <div>Farmland preserved in 2007:</div>					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxxx.xx
					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Rumson

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body

BOROUGH OF RUMSON

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2008 MUNICIPAL BUDGET**

	2008	2007
1.Total General Appropriations for 2008 Municipal Budget Statement		
2. Local District School Tax - Actual	13,607,225.59	
School Budget Estimate		11,776,195.00
3. Fire District Tax Actual	12,343,874.00	
Estimate	0.00	
5. Regional High School Tax - Actual		10,497,610.39
School Budget Estimate	10,827,696.56	
6. County Tax Actual		9,523,930.09
Estimate 5%	10,000,126.59	
8. Total General Appropriations & Other Taxes	46,778,922.74	
9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5)	5,671,214.65	
10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes	41,107,708.09	
11. Amount of Item 10 Divided by 98.00%		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	41,946,840.91	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	12,343,874.00	
Regional High School Tax		
(Amount Shown on Line 5 Above)	10,827,696.56	
County Tax		
(Amount Shown on Line 6 Above)	10,000,126.59	
Fire District	0.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	8,774,943.76	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M)(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	838,932.82	
Item 10 - Appropriations; Reserve for Uncollected Taxes	13,607,225.59	
Sub-Total	838,932.82	
	14,446,158.41	
Less: Item 9 - Total Anticipated Revenues	5,671,214.65	
Amount to be Raised by Taxation in Municipal Budget	8,774,943.76	

**Borough of Rumson
2008 Estimated Tax Rate**

	2008 Rate	Amount
Borough	0.3019	8,774,943.76
Fire District	0.000	
School-Local.	0.425	12,343,874.00
School-Regional I	0.373	10,827,696.56
County	0.344	10,000,126.59
Total	1.443	41,946,640.91

	2007 Rate	Amount
0.2808	8,059,800.95	
0.000	0.00	
0.410	11,776,195.00	
0.366	10,497,610.39	
0.332	9,523,930.09	
1.389	39,857,536.43	

Increase Rate	Amount
0.021	715,142.81
0.000	0.00
0.014	567,679.00
0.007	330,086.17
0.012	476,196.50
0.055	2,089,104.48

Valuations

	2008
Land	
Buildings	
Personal Property	
Total	2,906,237,714.00
1 TAX POINT	290,623.77

2007	Increase/ (Decrease)
	0.00
	0.00
	0.00
2,870,060,583.00	36,177,131.00
287,006.06	

Tax Effect

Home Valuation	2008	2007	Dollar Increase
100,000.00	1,443.33	1,388.74	54.60
125,000.00	1,804.16	1,735.92	68.25
150,000.00	2,165.00	2,083.10	81.89
175,000.00	2,525.83	2,430.29	95.54
200,000.00	2,886.66	2,777.47	109.19
250,000.00	3,608.33	3,471.84	136.49
300,000.00	4,329.99	4,166.21	163.79
350,000.00	5,051.66	4,860.57	191.09